



NIBS
Network for Integrated
Behavioural Science

Household Financial Decision Making and Behaviour

6 to 8 May 2014

East Midlands Conference Centre, University of Nottingham

Tuesday 6 May

- 12.00 – 13:45 Registration and Lunch (Atrium)
- 13:45 – 14:00 Introduction and Welcome (Conference Theatre)
Chris Starmer, University of Nottingham & Principal Investigator,
Network for Integrated Behavioural Science (NIBS)
- 14:00 – 16:00 **Session 1: Intertemporal Choice**
Chair: Gordon Brown, University of Warwick
- 'Cross-Modal Discounting: Is discounting behaviour the same within and between different consumer goods?'*
Robin Cubitt, University of Nottingham
Rebecca McDonald, University of Warwick
Daniel Read, University of Warwick
- 'Lifecycle Consumption Plans, Social Learning and External Habits: Experimental Evidence'*
Enrica Carbone, University of Napoli
John Duffy, University of Pittsburgh
- 'Looking Ahead: Subjective Time Perception and Individual Time Discounting'*
David Bradford, University of Georgia
Paul Dolan, University of Georgia
Matteo Galizzi, London School of Economics
- 16:00 – 16:30 Break (tea/coffee served in the Atrium)

- 16:30 – 18:00 Plenary Talk (Conference Theatre)
George Loewenstein, Carnegie-Mellon University
Chair: Chris Starmer, University of Nottingham
- 19:00 Dinner (served in Bramleys Brasserie at The Orchard Hotel)

Wednesday 7 May

- 08:30 – 10:30 **Session 2: Investor Behaviour** (Conference Theatre)
Chair: Robin Cubitt, University of Nottingham

'Once Bitten, Twice Shy: Trusting the Stock Market in the Aftermath of the Financial Crisis'

Steffen Andersen, Copenhagen Business School

Tobin Hanspal, Copenhagen Business School

Kasper Meisner Nielsen, Hong Kong University of Science & Technology

'How Return and Risk Experiences Shape Investor Beliefs and Preferences'

Arvid Hoffmann, Maastricht University

Thomas Post, Maastricht University

'Financial Risk Taste, Business Cycles and Perceived Risk Exposure'

Alessandro Bucciol, University of Verona

Raffaele Miniaci, University of Brescia

- 10:30 – 11:00 Break (tea/coffee served in the Atrium)

- 11:00 – 12:30 **Session 3: Foundations of Financial Decisions**
Chair: Ted Turocy, University of East Anglia

'How Malleable Are Choice Brackets: The Case of Myopic Loss Aversion'

Matthias Wibrals, University of Bonn

'Multiple Price Lists and the Elicitation of Risk Attitudes'

Graham Loomes, University of Warwick

Hela Maafi, University of Warwick

Ganna Pogrebna, University of Warwick

- 12:30 – 14:00 Lunch (Atrium with additional seating in Conference Suite 1)

14:00 – 16:00 **Session 4: Individual Financial Decision Making**

Chair: Neil Stewart, University of Warwick

'Financial Literacy and Mortgage Choice'

John Gathergood, University of Nottingham

Joerg Weber, University of Nottingham

'Personality Traits and Financial Decision Making'

Yilan Xu, University of Illinois

Andrea Beller, University of Illinois

Brent Roberts, University of Illinois

Jeffrey Brown, University of Illinois

'Correlation neglect and act separability in asset valuation: An experiment'

Bob Sugden, University of East Anglia

Ted Turocy, University of East Anglia

Benjamin Radoc, University of East Anglia

16:00 – 16:30 Break (tea/coffee served in the Atrium)

16:30 – 18:00 Plenary Talk (Conference Theatre)

Charles Sprenger, University of Stanford

Chair: Graham Loomes, University of Warwick

19:00 Dinner (served in Bramleys Brasserie at The Orchard Hotel)

Thursday 8 May

08:30 – 10:30 **Session 5: Field Experiments in Financial Decisions**

Chair: Daniel Read, University of Warwick

'Non-Strategic Option Exercise: Sending Mortgage Borrowers Out-of-the-Ordinary Letters Improves Financial Decisions'

Sean Hundtofte, Yale University

'Reading the Fine Print: Credit Demand and Information Disclosure in Brazil'

Bruno Ferman, Sao Paulo School of Economics

'Curing the Calorie Crunch: The Effect of EBT on Household Present Bias'

Michael Kuhn, University of California San Diego

10:30 – 11:00 Break (tea/coffee served in the Atrium)

11:00 – 12:30 **Session 6: Nudges and Framing**
Chair: Bob Sugden, University of East Anglia

'Framing Effects in an Employee Savings Scheme: A Non-Parametric Analysis'

Peter Kooreman, Tilburg University

Bertrand Melenberg, Tilburg University

Henriette Prast, Tilburg University

Nathanael Vellekoop, Goethe University Frankfurt and SAFE

'Warning: You Are About to be Nudged!'

David Hagmann, Carnegie-Mellon University

George Lowenstein, Carnegie-Mellon University

12:30 – 14:00 Lunch (Atrium with additional seating in Conference Suite 1)

14:00 – 16:00 **Session 7: Consumer Preferences and Choice**
Chair: Robin Cubitt, University of Nottingham

'A Test of the Efficiency of Multi-Attribute Valuations'

Pete Lunn, Trinity College Dublin

Marek Bohacek, Trinity College Dublin

'How Do Risk Attitudes Affect Measured Confidence'

Zahra Murad, University of Nottingham

Martin Sefton, University of Nottingham

Chris Starmer, University of Nottingham

'Extended Multiplier Preferences for the American and Dutch Population'

Aurelien Baillon, Erasmus University

Han Bleichrodt, Erasmus University

Zhenxing Huang, Erasmus University

Rogier Potter van Loon, Erasmus University

16:00 – 16:30 Break (tea/coffee served in the Atrium)

16:30 Close and Depart